



AGENDA TITLE:

Accept Anonymous Bequest to the Parks and Recreation Department of \$156,000

for Lodi Lake and Playgrounds throughout the City

MEETING DATE:

September 5, 2007 City Council Meeting

PREPARED BY:

City Attorney's Office

RECOMMENDED ACTION:

Accept Bequest and direct that funds be restricted to use for Lodi Lake

and Playgrounds throughout the City.

BACKGROUND:

The City of Lodi received an anonymous initial distribution of a bequest

from an estate in the amount of \$156,000 intended for the Parks and

Recreation Department to be used for Lodi Lake and parks throughout

the City. The donor wished to remain anonymous. The bequest must be brought to Council for formal acceptance and agreement to abide by the condition of the bequest. Accordingly, staff recommends that Council accept the initial and any residual distributions from the bequest and direct that it be limited to use for Lodi Lake and parks throughout the City.

FISCAL IMPACT:

\$156,000 donation plus residual to Parks and Recreation.

FUNDING AVAILABLE:

Not applicable.

Kirk Evans, Budget Manager

Storbon Sohwahayar City Attornay

APPROVED:

Blair King, City Manager